

#790 Birmingham, Mich.

105

On Sales of \$400 M, we net only \$34,200 (5.70%)
Erect a new store 90 X 158 - 27 stool flr - rear parking
for 20 cars.

Report

Reviewing Park -

\$392,942. - "values at risk".

✓ Do not Appraise

Hamilton, Can.

\$7800 to sprinkle.

✓ Do not "

✓ Any property w/"values at risk" under \$500 M
are not to be sprinkled.

✓ D.C. meeting 12/29/52 (m) - 10:00 - 1/1/53 - Pres - H.C.B., P.P.W., C.E.H., J.S.P., J.E.P.
J.G.L., R.H.W., E.H.J., L.J.W., C.O.P., M.

#72 St. Paul, Minn.

1951 act. vol. 437,289; net 146 M.

Some modern - new front, new cabinet fixtures - air cond.

Total investment now 333,128 (Land, B+I, Bid. Co.)
\$17M - 8M = 820

Concrete cost 186 M.

We figures we can sell this at \$750 M - do appraise (J.S.P.)

J.C. B. wants to send a Comm. of H.J.L. + H.C.B. up to 7/20 to make
a more accurate estimate of costs involved, as to what
needs to be done here.
Decided (against a poll vote)

Worcester, Mass. - J.C.B. reports on proposal

#13 Pontiac - decided to remove the tables & put in the 4 stools @
cost of \$700; expects to add 3,000 sq ft per yr.